

COMPANY REGISTRATION NUMBER 02260991

**THE ASSOCIATION OF DENTAL  
IMPLANTOLOGY LIMITED**

**(LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED**

**31 JULY 2017**

**Charity Number 800238**

taylorcocks

Abbey House  
Hickleys Court  
South Street  
Farnham  
Surrey  
GU9 7QQ

**THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2017**

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# THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2017

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report and the audited financial statements of the charity for the year ended 31 July 2017.

Legal and administrative information set out below and on page 2 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015).

The trustees confirm that they have complied with the duty in s17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission, when reviewing the Company's aims and objectives and in planning future activities.

### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Registered Charity Name</b>	The Association of Dental Implantology Limited
<b>Charity Registration Number</b>	800238
<b>Company Registration Number</b>	02260991 (England and Wales)
<b>Registered Office</b>	Abbey House Hickleys Court South Street Farnham Surrey GU9 7QQ

### DIRECTORS AND TRUSTEES

The trustees who served the charity during the year were as follows:

Dr P Friel  
Dr C Parker  
Dr A Faqir  
Mr S Campbell  
Dr P Fairbairn  
Dr S Jones  
Dr D Bingham  
Mr A Virani  
Dr I Amrore  
Mr G Margaritis  
Mr W Schaeffer  
Ms E Keenan  
Dr N Kirk  
Dr Z Kanaan  
Mr A Patel (appointed 12 September 2016)  
Dr P George (appointed 25 November 2016)  
Miss J Wilson (appointed 25 November 2016)

Dr R Brookshaw (resigned 12 October 2016)  
Mrs K Walker (resigned 25 November 2016)

**Executive Director** Dr T Hogan

# THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2017

### Independent Auditors

Taylorcocks  
Chartered Accountants & Statutory Auditor  
3 Acorn Business Centre  
Northharbour Road  
Cosham  
Portsmouth  
PO6 3TH

### Bankers

National Westminster Bank Plc  
East Sheen Branch  
341 Upper Richmond Road West  
London  
SW14 8QP

### PUBLIC BENEFIT

The Association of Dental Implantology's (ADI) charitable objects as stated in its Articles of Association are "To advance education in the field of dental implantology for the benefit of the public", and ADI has the following charitable purposes:

- Advancement of education
- Advancement of health or saving of lives

#### *Advancement of health*

A dental implant is an artificial replacement for a tooth root, usually made from titanium. The main aim during the placement of any implant is to achieve immediate close contact with the surrounding bone. Over time further growth of bone onto the implant surface enhances the stability of the implant. In order to support replacement teeth, dental implants normally have some form of internal screw thread or post space that allows a variety of components to be fitted. Once fitted, these components provide the foundation for long-term support of crowns, bridges or dentures.

Dental implantology is the field of dentistry covering the placement, restoration and maintenance of dental implants. It continues to gain recognition in mainstream dentistry as it is no longer acceptable for edentulous patients simply to be offered dentures to replace missing teeth, since for patients with broken or missing teeth dental implants can offer important advantages over dentures or bridges, such as prevention of bone loss and preservation of the facial structure.

#### *Advancement of education*

ADI seeks to educate the public about the potential benefits of dental implants.

ADI seeks to communicate with members of the public both directly and through the dental professionals which make up the ADI's membership. The patient website ([www.consideringdentalimplants.co.uk](http://www.consideringdentalimplants.co.uk)) was launched in January 2015, and the 16-page booklet, 'Considering Dental Implants? A Patient's Guide to Dental Implant Treatment', has been distributed widely in the UK (The ADI was pleased to offer 50 free patient information leaflets to members in 2017). A free patient awareness session was held at the ADI Team Congress 2017. Members of the public regularly call the ADI office for information.

In 2016, the ADI Committee formed its Public Awareness Sub-committee, chaired by ADI President Craig Parker, whose main remit is to develop and oversee programmes of activity that will increase awareness (by both the public and the dental profession as a whole) of dental implants as an alternative to other treatment options, and to increase understanding of the benefits of dental implantology.

## THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

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Every dental professional must be able to provide information to their patients on dental implants as a possible treatment option, and one of ADI's key roles is to advance the education of dental professionals in the field of implant dentistry. As dental professionals increase their surgical skills and knowledge, patients will benefit with increased access to quality care at a local level.

ADI contributes to education in the field by organising educational events (regional Study Clubs, Masterclasses, Focus meetings, Members' National Forums and Team Congresses) and by facilitating mentoring through the ADI Register of Mentors. As a membership organisation, ADI provides a forum for discussion and sharing of information via the ADI Members' Facebook Group. The ADI's events and other educational activities are discussed in the Activities section of this Trustees' Report below.

The ADI is a totally impartial organisation, with no commercial allegiances, and hence ADI is respected as a source of unbiased information. ADI also acts as a portal to events and courses provided by other organisations through the online Events & Courses Calendar.

Hence, in line with its charitable purposes, ADI advances health through its activities dedicated to advancing education for both the public and dental professionals in the field of dental implantology, as dental implants in many cases offer patients advantages compared to traditional methods of treatment. Through advancing education, ADI will contribute to increasing public awareness of the potential benefits of dental implants and to increasing the availability of dental implant treatment and the standard at which it is delivered.

The ADI Committee has regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

#### **GOVERNANCE**

The ADI is administered by a nationally elected body of trustees (the Committee), all of whom are Dentists, Dental Care Professionals or Dental Technicians who have volunteered their time to meet regularly in order to assess and implement the strategy of the ADI.

The Committee meets a minimum of four times a year, and has also created the following sub-committees to assist with the development of its activities: 2017 Congress Sub-committee, 2019 Congress Sub-committee, Masterclasses Sub-committee, Study Clubs Sub-committee, Public Awareness Sub-committee and Young Dentists Sub-committee.

At the AGM on 25 November 2016, held at the ICC Birmingham, it was announced that Julia Wilson had succeeded Karen Wilson as DCP Representative on the ADI Committee. Zaki Kanaan, Amit Patel and Pynadath George had been co-opted by Committee to fill the Regional Representative posts for London, West Central England and North West England respectively.

At its meeting on 19 June 2017, the Committee agreed to establish the new Committee post of Academic Representative, subject to approval of the necessary change to the ADI's constitution at the AGM on 25 November 2017. The post holder will be expected to have strong research experience and strong links with academia, and will have a role in verifying the academic and scientific accuracy of educational information provided by the ADI. They will also lead specific academic activities of the ADI, e.g. research, consensus meetings etc, to assist the ADI in contributing to the body of knowledge in implant dentistry from an evidence based perspective.

The Committee enjoys a productive dialogue with key stakeholders and during the year, Committee representatives met with ADI Past Presidents (11 November 2016), Company Members (18 November 2016) and education providers (2 December 2016 and 9 June 2017) to receive their feedback and ideas.

## THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

### TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2017

ADI was pleased to have the opportunity to contribute to the document published by FGDP(UK) "Training Standards in Implant Dentistry 2016", the revision of the 2012 Training Standards. The document is next due for revision in 2019. ADI Committee has subsequently formed a Working Party to formulate an ADI position statement on the subject of mentoring in dental implantology.

#### ACHIEVEMENTS AND PERFORMANCE

##### A) Guidance Papers

The ADI is committed to education, research and the encouragement of its members to contribute to the future evolution of implant therapy and related sciences.

Our kindred association based in Germany, BDIZ EDI, continuously works on topics that are current and highly controversial, considering it an important task to look for, and find, a pan-European consensus on these topics. Since 2006, a European panel of experts consisting of practitioners and academics, including representatives from the ADI, have come together annually to form the European Consensus Conference (EuCC) to develop a consensus on the topic and to draft pertinent guidelines. The resulting guidelines are available to ADI members via the members' area of the website. The most recent is 'Update on short, angulated and diameter reduced implants' (2016).

##### B) A Dentist's Guide to Implantology

'A Dentist's Guide to Implantology' was published on the ADI website in March 2013. The aim of the publication is to provide an overview of the foundations of dental implantology for clinicians who are new to the field. Dentists will find this to be an important source of valuable information on all aspects of implant dentistry from treatment planning to socket augmentation or maintenance in the long term.

Committee is currently reviewing and updating this document.

##### C) ADI Dental Implant Placement Guidelines

Formally 'The Dental Implant Protocols' and available to members for purchase in print form, the updated document, renamed 'ADI Dental Implant Placement Guidelines', is now freely available in electronic format to members via the members' area of the ADI website.

The 42-page reference document comprises background information, examples of letters, medical and dental history questionnaire templates, and guidance on treatment planning, which can complement existing protocols and can be tailored to suit individual practices. It is not prescriptive, rather a collection of recommendations to promote best practice.

##### D) Mentor Register

The Training Standards in Implant Dentistry document published by FGDP(UK) in 2008 stated that "before undertaking implant treatment, a dentist should be familiar with the procedures involved in clinical assessment, treatment planning and the placement and restoration of implants in conjunction with an experienced mentor, as part of a training course in implant dentistry".

With this in mind, the ADI recognised the need for an impartial mentor register available to dentists who wanted to embark on this ever-growing field of dentistry. This relationship between the mentor and mentee can be established, assisting the mentee in developing their skills as an invaluable stage in learning. It is an initiative that ultimately focuses on the delivery of quality care to patients.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2017

The ADI Register of Mentors was therefore established through which ADI is acting as a facilitator to enable members who wish to pass on their knowledge and clinical expertise to members who wish to extend their knowledge in dental implants. (ADI does not vet mentor applications and does not appoint or recommend mentors, and is not involved in any contractual or financial relationships between mentor and mentee.)

The ADI Register of Mentors currently includes 100 mentors who are willing to provide mentor services.

**E) Members' Online Forum and Facebook Group**

The Online Forum is an invaluable resource and a key benefit of ADI membership. The forum allows members to interact with fellow members. Members can post clinical questions, upload x-ray images, or contribute to one of the existing threads.

The ADI Members' Forum Facebook Group, which was formed In April 2016 to provide a platform for ADI members to collaborate and discuss implant related matters, has become a very popular and active resource with several hundred ADI members having joined to date.

**F) Study Clubs**

Study Clubs continue their pivotal role in the ADI's meetings programme. The ADI continues to try out new Study Club formats, such as dinner meetings, treatment-planning evenings and roaming Study Club locations. During the year, 30 meetings were held in 14 locations with a total of 576 delegates attending.

ADI Committee has formed a Study Clubs Sub-committee (chaired by Eimear O'Connell) with the remit of developing the Study Clubs programme. Also, for the first time a meeting of the Study Club hosts was held on 23 April 2017 to help plan the events for the following year.

Live webinars of three study club meetings were held during the year, which was also recorded and made available to members. This initiative was well received and it is intended to expand the webinar programme for 2018.

In June 2017, ADI sought the view of its members with a short online survey focusing on study clubs. Feedback was received from 199 members, which will be invaluable for the planning of future events.

**G) Members' National Forum**

The biennial ADI Members' National Forum provides members, both experienced and new to implantology, with the opportunity to present oral presentations on any implant related topic, including case studies, short research papers (including systematic reviews), audit, novel clinical ideas and useful adjuncts to clinical implantology, in two parallel streams.

The 2017 Members' National Forum will be held in Manchester Central on 25 November 2017, and the call for papers was issued in April 2017.

**H) Masterclasses and Focus Meetings**

The ADI Focus Meeting 'Avoiding Implant Failures – Maximising Success' was held at the ICC Birmingham on Friday 25 November 2016, with the speakers, StJohn Crean, Anton Sculean, Stephen Henderson and Hugo De Bruyn. The event was attended by 133 delegates and there were 14 exhibition stands.

Planning for the 2018 events took place, The next ADI Masterclass will be 'The Transition from Teeth to implant Supported Teeth' with Marco Degidi and Paulo Maló, to be held on 10 March 2018 at the IET London; Savoy Place, and an exciting programme is being compiled for the next ADI Focus Meeting on the topic of innovations in implant dentistry, to be held on 17 November 2018 at the ICC Birmingham.

## THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

### TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2017

#### I) Team Congresses

The biennial ADI Team Congress aims to involve and educate the entire dental implant team, with a high-quality scientific Plenary Programme and corporate forums, and dedicated programmes for technicians, nurses/practice managers, hygienists/therapists and students.

The ADI's 30th Anniversary Team Congress 'Dental Implantology: A Global Perspective – Inspiration From Around The World' was held at ExCel London on 2-4 March 2017. It was well attended, with 7171 delegates and 55 exhibitors.

The Congress had the following aims: 'Implant dentistry in the 21st century is very much a global phenomenon, from clinical, technical and commercial perspectives. This 30th Anniversary ADI Team Congress will reflect this, bringing the best speakers from different parts of the world to give impartial presentations on a variety of surgical and restorative topics, showcasing where implant dentistry has come from, where it is currently, and what the future may hold for everyone with an interest in dental implants.'

Even if dentists do not provide dental implants themselves, they have an ethical obligation to recommend them to patients in the appropriate circumstances, and they all have patients attending with dental implants which need to be monitored and maintained properly. To help such dentists find out how they can provide the full range of treatment options for their patients, a new GDP Update Programme was held specifically for dentists with no previous experience with dental implants.

For the first time, a full day's Students' Programme was held to encourage dental students to become more involved in implant dentistry, with a mixture of lectures and hands-on workshops. As part of its ongoing programme of public awareness activities, the ADI Team Congress 2017, for the first time, included a Public Awareness Session 'Considering Dental Implants' delivered by Philip Bennett which was free to members of the public.

The Congress Dinner was held at the National Maritime Museum, Greenwich.

During the year, initial planning took place for the ADI Team Congress 2019, which will be held in Edinburgh on 2-4 May 2019.

#### J) Trade Shows

The ADI regularly has stands at dental Trade Shows and student events to distribute educational materials, recruit new members and increase awareness of dental implantology. The following were attended during the year:

6-8 September 2016: BDIA Dental Showcase at Excel London

3 October 2016: KCL Student Trade Fair

25 March 2017: BDSA Bristol

12-13 May 2017: The Dentistry Show

We are grateful to Eimear O'Connell, Karen Walker, Aly Virani and Peter Fairbairn for lecturing at the BDIA Dental Showcase, and Julia Wilson and Aly Virani for lecturing at The Dentistry Show.

#### K) Website

In July 2016, ADI re-launched its website: [www.adi.org.uk](http://www.adi.org.uk), to coincide with the opening of delegate registrations for the 2017 Team Congress. The website includes a Congress "mini-site" ([www.adi.org.uk/congress17](http://www.adi.org.uk/congress17)) which reflects the special Congress branding. For the first time, an online membership application facility was provided, including the facility to pay the membership subscription by paperless direct debit.

**THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 JULY 2017**

In May 2017, ADI launched its online Events & Courses Calendar on the website, which provides the facility for all education providers, kindred organizations and companies to add details of their events and courses. We anticipate that this will be a useful resource for the whole dental implantology community.

**L) Membership**

As of 31 July 2017, the ADI had 2,422 members comprising:

1,428 Clinicians  
43 Technicians  
62 Technician laboratories  
45 Companies  
45 Nurses  
54 Hygienist/Therapist  
3 Practice Managers  
39 First Five Years  
694 Students  
9 Honorary

Students can join ADI free of charge, and a 50% discount is available for clinicians within their first 5 years of graduating. Following a recruitment drive at student events, we are pleased to report that ADI now has 694 student members.

**M) Finances**

Careful financial stewardship over the years has enabled ADI to undertake a wide range of activities whilst developing sufficient financial reserves to plan for future Congresses, and to sustain the organisation in the long term should there be a downturn in income.

The ADI Committee agrees that reserves of the order of £800,000 are required to underpin the Association's activities over the next 5 years, to manage cash flow and to cover costs related to public awareness initiatives, future Congresses, premises and IT. The Committee will review its reserves policy on an annual basis.

There was an operating deficit of £114,039 in the 2016/17 financial year (2015/16 – deficit of £22,641). The operating deficit arose principally from the cost of delivering the ADI Team Congress 2017. As at 31 July 2017, the total unrestricted funds stood at £822,292 (2016 – £936,331).

Specially appointed fund managers, who deal with charities, are overseeing the invested funds. £600K has been invested, and the value of the investments as at 31 July 2017 was £814,314. The investments are medium risk, and the funds can be accessed any time by the ADI.

**N) Risk Assessment**

The Committee regularly assesses the level of risk to which the organisation and its activities is exposed, taking remedial action as necessary.

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2017

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources (including the income and expenditure) of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

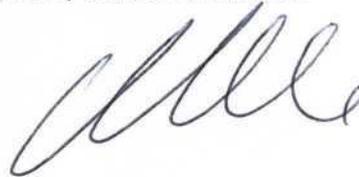
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board on 6 NOVEMBER 2017 and signed on its behalf.

Registered office:  
Abbey House  
Hickleys Court  
South Street  
Farnham  
Surrey  
GU9 7QQ

Signed by order of the trustees



.....  
Dr C Parker  
President

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

**OPINION**

We have audited the financial statements of The Association of Dental Implantology Limited (the 'charitable company') for the year ended 31 July 2017 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and the related notes numbered 1 to 17. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2017 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**OTHER INFORMATION**

The other information comprises the information included in the Trustees' Annual Report. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express and form of assurance conclusion thereon.

**THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED**

**INDEPENDENT AUDITOR'S REPORT *(continued)***

**TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the trustees' responsibilities statement [set out on pages 7-8], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

INDEPENDENT AUDITOR'S REPORT (continued)

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Blake ACA (Senior Statutory Auditor)

For and on behalf of

taylorcocks

Statutory Auditor

Office: Portsmouth

Date: 20/11/17

Taylorcocks is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 JULY 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
<b>INCOME AND ENDOWMENTS</b>					
<b>FROM:</b>					
Donations and legacies	2	403,542	-	403,542	389,000
Charitable activities	3	633,946	-	633,946	130,905
Investments	4	18,155	-	18,155	17,817
<b>TOTAL</b>		<b>1,055,644</b>	<b>-</b>	<b>1,055,644</b>	<b>537,722</b>
<b>EXPENDITURE ON:</b>					
Raising funds	5	(16,557)	-	(16,557)	(15,241)
Charitable activities	6	(1,239,096)	-	(1,239,096)	(563,526)
<b>TOTAL</b>		<b>(1,255,652)</b>	<b>-</b>	<b>(1,255,652)</b>	<b>(578,767)</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(200,008)</b>	<b>-</b>	<b>(200,008)</b>	<b>(41,045)</b>
<b>OTHER RECOGNISED</b>					
<b>GAINS/(LOSSES):</b>					
Gains on investment assets	14	85,969	-	85,969	18,404
<b>NET MOVEMENT IN FUNDS</b>	16	<b>(114,039)</b>	<b>-</b>	<b>(114,039)</b>	<b>(22,641)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		936,331	-	936,331	958,972
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>822,292</b>	<b>-</b>	<b>822,292</b>	<b>936,331</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

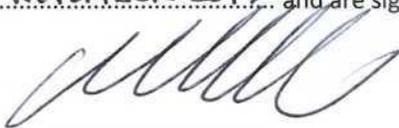
THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

BALANCE SHEET

31 JULY 2017

	Note	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	12	8,807	13,504
<b>CURRENT ASSETS</b>			
Debtors	13	21,403	65,498
Investments	14	814,314	716,751
Cash at bank		185,549	511,101
		<u>1,021,266</u>	<u>1,293,351</u>
<b>CREDITORS: Amounts falling due within one year</b>	15	<b>(207,781)</b>	<b>(370,524)</b>
		<u>813,485</u>	<u>922,827</u>
<b>NET CURRENT ASSETS</b>		<b>813,485</b>	<b>922,827</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>822,292</b>	<b>936,331</b>
<b>NET ASSETS</b>		<b>822,292</b>	<b>936,331</b>
<b>FUNDS</b>			
Restricted funds		-	-
Unrestricted general fund	16	822,292	936,331
<b>TOTAL FUNDS</b>		<b>822,292</b>	<b>936,331</b>

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small charitable companies and were approved by the members of the committee on the 6 NOVEMBER 2017 and are signed on their behalf by:



.....  
Dr C Parker  
President

Company Registration Number: 02260991

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 JULY 2017

	2017	2016
	£	£
<b>Reconciliation of net (expenditure) to net cash flow from operating activities</b>		
<b>Net (expenditure)(as per the statement of financial activities)</b>	<b>(114,040)</b>	<b>(22,641)</b>
<b>Adjustments for:</b>		
Depreciation charges	4,697	4,804
(Gains) on investments	(85,969)	(18,404)
Dividends and interest from investments	(18,018)	(17,456)
Interest received	(137)	(361)
(Increase)/decrease in debtors	44,096	(12,771)
Increase/(decrease) in creditors	(162,743)	189,960
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(332,114)</b>	<b>123,131</b>
<b>CASH FLOW STATEMENT</b>		
	<b>2017</b>	<b>2016</b>
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by (used in) operating activities</b>	<b>(332,114)</b>	<b>123,131</b>
<b>Cash flows from investing activities:</b>		
Interest received	137	361
Dividends and interest from investments	18,019	17,456
Proceeds from sale of investments	136,402	172,690
Purchase of investments	(147,997)	(198,489)
<b>Net cash provided by (used in) investing activities</b>	<b>6,562</b>	<b>(7,982)</b>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>(325,552)</b>	<b>115,149</b>
Cash and cash equivalents at the beginning of the period	511,101	395,952
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>185,549</b>	<b>511,101</b>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2017

1. ACCOUNTING POLICIES

a. **Basis of accounting**

The Association of Dental Implantology Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is Abbey House, Hickleys Court, South Street, Farnham, Surrey, GU9 7QQ.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Association of Dental meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

These financial statements for the year ended 31 July 2017 are the first financial statements of the charitable company prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 August 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

b. **Fund accounting**

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees at their discretion for a specific purpose.

c. **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2017

1. ACCOUNTING POLICIES (*continued*)

**d. Resources expended**

All expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**e. Tangible fixed assets and depreciation**

Fixed assets are recorded at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Fixtures, fittings and equipment at a rate to write off the value fully over four years on a straight line basis.

**f. Investments**

Stocks and shares quoted on a recognised stock exchange are included in the balance sheet at their mid-market value at the year end. The difference between market value and the original cost of the investments are shown as unrealised investment gains or losses on the Statement of Financial Activities. The difference between the Balance Sheet value and the proceeds of investments disposed of are shown as realised gain or loss on the Statement of Financial Activities.

**g. Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

**h. Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**i. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2017

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Membership subscriptions	399,542	-	399,542	389,000
Sponsorship	4,000	-	4,000	-
Total	<u>403,542</u>	<u>-</u>	<u>403,542</u>	<u>389,000</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Leaflets and Publications	4,825	-	4,825	4,865
Exhibitions	293,900	-	293,900	41,750
Meetings (Congress/Masterclasses/Study Clubs)	315,192	-	315,192	86,285
Social Events	20,029	-	20,029	-
Ark Fees	-	-	-	(1,995)
Total	<u>633,946</u>	<u>-</u>	<u>633,946</u>	<u>130,905</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Dividend income	18,019	-	18,019	17,456
Investment income	136	-	136	361
Total	<u>18,155</u>	<u>-</u>	<u>18,155</u>	<u>17,817</u>

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Promotional cost	3,140	-	3,140	3,755
Investment management costs	13,417	-	13,417	11,486
Total	<u>16,557</u>	<u>-</u>	<u>16,557</u>	<u>15,241</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2017

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Venue	216,788	-	216,788	23,777
Events	250,691	-	250,691	46,509
Speakers	124,333	-	124,333	23,944
Printing and Newsletters	46,076	-	46,076	14,424
Journal	7,423	-	7,423	7,206
Course Materials	13,003	-	13,003	862
Exhibition	65,939	-	65,939	-
Advertising and Marketing	124,537	-	124,537	28,159
Development Costs (Logbook)	2,886	-	2,886	3,482
Insurance	4,959	-	4,959	4,868
Salaries and Wages	176,361	-	176,361	196,010
Temporary Staff	8,790	-	8,790	22,688
Telephone	1,296	-	1,296	1,701
Postage and Stationery	22,116	-	22,116	22,949
Website Maintenance	4,499	-	4,499	4,204
Staff Recruitment	9,750	-	9,750	4,705
Couriers and Taxis	2,131	-	2,131	1,404
Sundry Expenses	3,309	-	3,309	190
Staff Expenses	20,720	-	20,720	17,946
Computer Costs	15,427	-	15,427	25,831
Depreciation of Equipment	4,697	-	4,697	4,804
Office Costs	58,991	-	58,991	56,320
Bank Charges	2,419	-	2,419	3,461
Credit Card Charges	5,500	-	5,500	687
Development (Ark)	-	-	-	3,055
Governance costs	46,454	-	46,454	44,338
Total	<u>1,239,096</u>	<u>-</u>	<u>1,239,096</u>	<u>563,526</u>

7. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Auditor's fee	3,705	-	3,705	3,705
Committee Expenses	31,389	-	31,389	24,977
Legal and Professional fees	11,360	-	11,360	15,616
Total	<u>46,454</u>	<u>-</u>	<u>46,454</u>	<u>44,298</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2017

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2017	2016
	£	£
Salaries and wages	159,458	178,458
Social Security costs	16,394	17,552
Pension costs	509	-
Total	<u>176,361</u>	<u>196,010</u>

One employee received emoluments of between £60,000 to £70,000 (2016: one).

The average number of contracted employees during the year, was as follows:

	2017	2016
	No.	No.
Total	<u>4</u>	<u>5</u>

9. TRUSTEE REMUNERATION AND EXPENSES

Expenses totalling £31,389 (2016: £24,977) were reimbursed to 13 (2016: 13) trustees. These represented payments for travel and subsistence to attend trustees' meetings.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2016: £nil).

10. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year (2016: nil).

11. TAXATION

No corporation tax has been charged on the surplus for the year because the activities of the Association of Dental Implantology are not liable to corporation tax.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2017

12. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £	Total £
<b>COST</b>		
At 1 August 2016	60,002	60,002
Additions	-	-
<b>At 31 July 2017</b>	<u>60,002</u>	<u>60,002</u>
 <b>DEPRECIATION</b>		
At 1 August 2016	46,499	46,499
Charge for the year	4,697	4,697
<b>At 31 July 2017</b>	<u>51,196</u>	<u>51,196</u>
 <b>NET BOOK VALUE</b>		
At 31 July 2017	<u>8,807</u>	<u>8,807</u>
At 31 July 2016	<u>13,504</u>	<u>13,504</u>

13. DEBTORS

	2017 £	2016 £
Trade debtors	360	6,395
VAT recoverable	1,701	-
Prepayments	19,342	59,103
<b>Total</b>	<u>21,403</u>	<u>65,498</u>

14. INVESTMENTS

**Movement in market value**

	2017 £
Market value at 1 August 2015	716,751
Acquisitions at cost	147,997
Disposal proceeds	(136,402)
Unrealised gain in year	85,969
<b>Market Value at 31 July 2016</b>	<u>814,314</u>
 <b>Historical cost at 31 July 2016</b>	<u>651,922</u>

None of the individual investments is greater than 5% of the total investment at the year end.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2017

15. CREDITORS: Amounts falling due within one year

	2017	2016
	£	£
Accrued expenses	36,693	18,821
Deferred income (see below)	171,088	330,544
VAT payable	-	21,159
Total	<u>207,781</u>	<u>370,524</u>

Deferred income comprises two aspects as follows:

- a) advance sales relating to the Young Dentist Day 2017, which will be held on 2nd September 2017 and to the Members National Forum 2017, which will be held on the 25th November 2017.
- b) Memberships are paid in advance in relation to the calendar year. Therefore membership income for the period 1st August 2017 to 31st December 2017 has been deferred

16. ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Restated Balance at 1 August 2016 £	Incoming resources £	Outgoing resources £	Transfers £	Restated Balance at 31 July 2017 £
<i>Unrestricted funds:</i>					
General fund	936,331	1,141,613	(1,255,652)	-	822,292

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS – Previous year

	Restated Balance at 1 August 2015 £	Incoming resources £	Outgoing resources £	Transfers £	Restated Balance at 31 July 2016 £
<i>Unrestricted funds:</i>					
General fund	958,972	556,126	(578,767)	-	936,331

All the charity's funds are unrestricted and held in the general fund.

17. OPERATING LEASE COMMITMENTS

	2017	2016
	£	£
Annual commitments:		
Under one year	30,000	30,000
Within two to five years	75,000	105,000