

COMPANY REGISTRATION NUMBER 02260991

THE ASSOCIATION OF DENTAL
IMPLANTOLOGY LIMITED

(LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED

31 JULY 2019

Charity Number 800238

tc accounts · tax · legal · financial planning

Abbey House
Hickleys Court
South Street
Farnham
Surrey
GU9 7QQ

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2019

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THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2019

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report and the audited financial statements of the charity for the year ended 31 July 2019.

Legal and administrative information set out below and on page 2 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015).

The trustees confirm that they have complied with the duty in s17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission, when reviewing the Charity's aims and objectives and in planning future activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	The Association of Dental Implantology Limited
Charity Registration Number	800238
Company Registration Number	02260991 (England and Wales)
Registered Office	Abbey House Hickleys Court South Street Farnham Surrey GU9 7QQ

DIRECTORS AND TRUSTEES

The trustees who served the charity during the year were as follows:

Dr C Parker
Dr A Faqir
Dr S Jones
Dr D Bingham
Dr I Amrore
Mr G Margaritis
Mr W Schaeffer
Ms E Keenan
Dr Z Kanaan
Mr A Patel
Dr P George
Miss J Wilson
Mr A Byrne
Professor N Donos
Mr H Elassar
Mr G Laffan
Dr P Shenfine

Executive Director Dr T Hogan

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Statutory Auditors	TC Group Abbey House Hickleys Court South Street Farnham Surrey GU9 7QQ
Bankers	National Westminster Bank Plc Richmond Branch 22 George Street Richmond Surrey TW9 1JW
Place of business	20 Hill Rise Richmond Upon Thames London TW10 6UA

PUBLIC BENEFIT

ADI's charitable objects as stated in its Articles of Association are "To advance education in the field of dental implantology for the benefit of the public", and ADI has the following charitable purposes:

- Advancement of education
- Advancement of health or saving of lives

Advancement of health

A dental implant is an artificial replacement for a tooth root, usually made from titanium. The main aim during the placement of any implant is to achieve immediate close contact with the surrounding bone. Over time further growth of bone onto the implant surface enhances the stability of the implant. In order to support replacement teeth, dental implants normally have some form of internal screw thread or post space that allows a variety of components to be fitted. Once fitted, these components provide the foundation for long-term support of crowns, bridges or dentures.

Dental implantology is the field of dentistry covering the placement, restoration and maintenance of dental implants. It continues to gain recognition in mainstream dentistry as it is no longer acceptable for edentulous patients simply to be offered dentures to replace missing teeth, since for patients with broken or missing teeth dental implants can offer important advantages over dentures or bridges, such as prevention of bone loss and preservation of the facial structure.

Advancement of education

ADI seeks to educate the public about the potential benefits of dental implants.

ADI seeks to communicate with members of the public both directly and through the dental professionals which make up the ADI's membership. The patient website www.consideringdentalimplants.co.uk was launched in January 2015, and the 16-page booklet 'Considering Dental Implants? A Patient's Guide to Dental Implant Treatment', has been distributed widely in the UK (ADI was pleased to offer 50 free patient information leaflets to members in 2018). Members of the public regularly call the ADI office for information.

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In 2016, ADI Committee formed its Public Awareness Sub-committee, whose main remit is to develop and oversee programmes of activity that will increase awareness (by both the public and the dental profession as a whole) of dental implants as an alternative to other treatment options, and to increase understanding of the benefits of dental implantology.

Every dental professional must be able to provide information to their patients on dental implants as a possible treatment option, and one of ADI's key roles is to advance the education of dental professionals in the field of implant dentistry. As dental professionals increase their surgical skills and knowledge, patients will benefit with increased access to quality care at a local level.

ADI contributes to education in the field by organising educational events (regional Study Clubs, Masterclasses, Focus meetings, Members' National Forums and Team Congresses) and by facilitating mentoring through the ADI Register of Mentors. As a membership organisation, ADI provides a forum for discussion and sharing of information via the ADI Members' Facebook Group. ADI's events and other educational activities are discussed in the Activities section of the Trustees' Report below.

ADI is a totally impartial organisation, with no commercial allegiances, and hence ADI is respected as a source of unbiased information. ADI also acts as a portal to events and courses provided by other organisations through the online Events & Courses Calendar.

Hence, in line with its charitable purposes, ADI advances health through its activities dedicated to advancing education for both the public and dental professionals in the field of dental implantology, as dental implants in many cases offer patients advantages compared to traditional methods of treatment. Through advancing education, ADI will contribute to increasing public awareness of the potential benefits of dental implants and to increasing the availability of dental implant treatment and the standard at which it is delivered.

ADI Committee has regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

GOVERNANCE

The ADI is administered by a nationally elected body of trustees (the Committee), all of whom are Dentists, Dental Care Professionals or Dental Technicians who have volunteered their time to meet regularly in order to develop and implement the strategy of the ADI.

Committee meets on average four times a year, and has also created the following sub-committees to assist with the development of its activities: Congress Sub-committee, Masterclasses Sub-committee, Study Clubs Sub-committee, Public Awareness Sub-committee, Guidelines Sub-committee and Membership Sub-committee.

At the AGM on 17 November 2018, the membership voted to agree Committee's recommendation to cease the post of Director of Education on ADI Committee, as it was no longer required. This post was initially created to lead the creation of the Ark online course, and this course had been discontinued. In addition, the ADI's programme of events was now overseen by several Committee Sub-committees, rather than being coordinated by the Director of Education.

In 2019, Committee reviewed and updated its Conflicts Policy to ensure that it remained effective and fit for purpose.

Committee made the decision to award Honorary Membership to all ADI Past Presidents, in recognition of their outstanding voluntary contribution to ADI over many years.

ADI Committee enjoys a productive dialogue with key stakeholders and on regular basis Committee representatives meet with ADI Past Presidents, Company Members, education providers and dental indemnity companies to receive their feedback and ideas.

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ADI was pleased to have the opportunity to contribute to the document published by FGDP(UK) "Training Standards in Implant Dentistry 2016", the revision of the 2012 Training Standards. ADI Committee has subsequently formed a Working Party to formulate an ADI position statement on the subject of mentoring in dental implantology.

ACHIEVEMENTS AND PERFORMANCE

A) ADI Dental Implant Placement Guidelines

Formally 'The Dental Implant Protocols' and available to members for purchase in print form, the updated document, renamed 'ADI Dental Implant Placement Guidelines', is now freely available in electronic format to members via the members' area of the ADI website.

The 42-page reference document comprises background information, examples of letters, medical and dental history questionnaire templates, and guidance on treatment planning, which can complement existing protocols and can be tailored to suit individual practices. It is not prescriptive, rather a collection of recommendations to promote best practice.

B) Mentor Register

The Training Standards in Implant Dentistry document published by FGDP(UK) in 2008 stated that "before undertaking implant treatment, a dentist should be familiar with the procedures involved in clinical assessment, treatment planning and the placement and restoration of implants in conjunction with an experienced mentor, as part of a training course in implant dentistry".

With this in mind, the ADI recognised the need for an impartial mentor register available to dentists who wanted to embark on this ever-growing field of dentistry. This relationship between the mentor and mentee can be established, assisting the mentee in developing their skills as an invaluable stage in learning. It is an initiative that ultimately focuses on the delivery of quality care to patients.

The ADI Register of Mentors was therefore established through which ADI is acting as a facilitator to enable members who wish to pass on their knowledge and clinical expertise to dentists who wish to extend their knowledge in dental implants. (ADI does not vet mentor applications and does not appoint or recommend mentors, and is not involved in any contractual or financial relationships between mentor and mentee.)

The ADI Register of Mentors currently includes 100 mentors who are willing to provide mentor services.

C) Members' Online Forum and Facebook Group

The Online Forum is an invaluable resource and a key benefit of ADI membership. The forum allows members to interact with fellow members. Members can post clinical questions, upload x-ray images, or contribute to one of the existing threads.

The ADI Members' Forum Facebook Group, which was formed in April 2016 to provide a platform for ADI members to collaborate and discuss implant related matters, has become a very popular and active resource for members.

D) Study Clubs

Study Clubs continue their pivotal role in the ADI's meetings programme, and ADI Committee has formed a Study Clubs Sub-committee (chaired by Eimear O'Connell) which meets annually. The Sub-committee consists of all the Study Club hosts, and has the remit of developing the Study Clubs programme.

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From January 2018 ADI Study Clubs are free for members to attend as part of the ADI membership package.

The ADI continues to try out new Study Club formats, such as dinner meetings, treatment-planning evenings and roaming Study Club locations. Live webinars of selected study club meetings were held during the year, which were also recorded and made available to members via the ADI website.

During the year, 44 meetings were held in 15 locations with a total of 785 delegates attending.

E) Members' National Forum

The biennial ADI Members' National Forum provides members, both experienced and new to implantology, with the opportunity to present oral presentations on any implant related topic, including case studies, short research papers (including systematic reviews), audit, novel clinical ideas and useful adjuncts to clinical implantology. The event includes 24 presentations in two parallel streams.

ADI Committee made the decision that from the 2017 event the Members' National Forum should be free for members to attend as part of the ADI membership package.

During the year, planning took place for the Members' National Forum 2019, which will be held on 23 November 2019 at the Royal College of Physicians in London.

Full details of the meeting are available at www.adi.org.uk/events/forum19/

F) Masterclasses and Focus Meetings

An ADI Focus Meeting took place on 17 November 2018 at ICC Birmingham, which was on the topic 'Innovations in Dental Implantology', with six presentations given by Ziv Mazor ('Ridge Atrophy Treatment Concepts Utilizing Osseodensification and Blood Derived Growth Factors'), Karl Ulrich Volz ('Bone Growing Implants - Update on the Latest Protocols and Shapes in Ceramic Implants'), Anas Aloum ('From Planning to Execution - Novel Concepts and Techniques in Rehabilitations'), Costa Nicolopoulos ('Immediate Loading with Permanent Restorations within 7 days - Fact or Myth?'), Rana Al-Falaki ('Light at the End of the Tunnel: Are Lasers the Answer to Peri-implantitis?') and Howard Gluckman ('Partial Extraction Therapies').

Full details of the meeting are available at www.adi.org.uk/events/focus18/

The meeting was well received and was attended by 138 delegates and 14 exhibitors.

G) Team Congresses

The biennial ADI Team Congress aims to involve and educate the entire dental implant team, with a high-quality scientific Plenary Programme and corporate forums, and dedicated programmes for technicians, nurses/practice managers, hygienists/therapists and students, as well as a major Exhibition showcasing the latest technological developments.

The ADI Team Congress 2019 was held at EICC, Edinburgh on 2-4 May 2019. The Congress was entitled 'Shaping the Future of Dental Implantology: Techniques - Technology – Teamwork' and had the following description: "Implant dentistry relies on three fundamental tenets — Techniques learnt from training and mastered over time; Technology that is constantly evolving; Teamwork that creates a seamless workflow benefiting both patients and practice. The ADI Team Congress 2019 will reflect these three principles — that by acquiring new skills, using innovative products and involving the whole dental team, together we can shape the future of dental implantology."

The Congress Dinner was held at the National Museum of Scotland, Edinburgh.

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Full details of the Congress are available at www.adi.org.uk/events/congress19/

The Congress was attended by 935 delegates (the highest attendance since the 2007 Congress) and the Exhibition was sold out, with 53 companies exhibiting.

During the year, planning started for the ADI Team Congress 2021, to be held in Manchester on 6 - 8 May 2021.

H) Trade Shows

The ADI regularly has stands at dental Trade Shows and student events to distribute educational materials, recruit new members and increase awareness of dental implantology. The following were attended during the year:

7 November 2018: Barts Student Trade Fair, London
26 January 2019: FMC Implant Dentistry Show, London
8-9 February 2019: Professional Dentistry Show, London
6 July 2019: FMC Cardiff Dentistry Show

We are grateful to Abid Faqir for giving presentations on behalf of ADI at the FMC Implant Dentistry Show London, and the following for speaking at the Professional Dentistry Show, London: Daniel Benson, Jamshaid Manzoor, Nikhail Oberai, Eimear O'Connell, Selveraj Balaji and Shubham Mittal.

I) Website

In July 2016, ADI relaunched its website www.adi.org.uk, and an online membership application facility is provided, including the facility to pay the membership subscription by paperless direct debit.

In May 2017, ADI launched its online Events & Courses Calendar on the website, which provides the facility for all education providers, kindred organisations and companies to add details of their events and courses. We anticipate that this will be a useful resource for the whole dental implantology community.

A new section of the website was created in May 2018 to provide members with access to live and recorded webinars of selected study club meetings.

Following the announcement of the impending closure of the ADI's current website host and developer, Canterbury Web, we have appointed LightMedia Communications Ltd to develop a completely new website and membership/events management system for ADI. This is a significant investment for ADI, which will provide a platform for effective administration and enhanced member services for many years to come. The new website scheduled to go live late in 2019.

J) Membership

As of 31 July 2019, the ADI had 2,341 members comprising:

1,462 Clinicians
59 Technicians
56 Technician laboratories
48 Companies
92 Nurses
82 Hygienists/Therapists
17 Practice Managers
47 First Five Years
453 Students
1 Retired
24 Honorary

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Students can join ADI free of charge, and a 50% discount is available for clinicians within their first 5 years of graduating.

Free attendance at ADI Study Clubs and the Members' National Forum is now included as part of the ADI membership package. In addition, from 2019 Clinician members and First Five Years members receive premium membership of Dentina Tubules as part of their membership package.

K) Finances

Careful financial stewardship over the years has enabled ADI to undertake a wide range of activities whilst developing sufficient financial reserves to plan for future Congresses, and to sustain the organisation in the long term should there be a downturn in income.

The ADI Committee agrees that reserves of the order of £850,000 are required to underpin the Association's activities over the next 5 years, to cover costs related to public awareness initiatives, future Congresses, premises and IT. The Committee will review its reserves policy on an annual basis.

There was a surplus of £19,444 in the 2018/19 financial year (2017/18 – surplus of £13,166).

As at 31 July 2019, the total unrestricted funds stood at £854,902 (2018 – £835,458). Specially appointed fund managers, who deal with charities, are overseeing the invested funds. The value of the investments as at 31 July 2019 was £717,976. The investments are medium risk, and the funds can be accessed any time by the ADI.

L) Risk Assessment

The Committee regularly assesses the level of risk to which the organisation and its activities is exposed, taking remedial action as necessary.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources (including the income and expenditure) of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

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In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board and signed on its behalf on 30 October 2019

Registered office:
Abbey House
Hickleys Court
South Street
Farnham
Surrey
GU9 7QQ

Signed by order of the trustees



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Dr A Faqir
President

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

OPINION

We have audited the financial statements of The Association of Dental Implantology Limited (the 'charitable company') for the year ended 31 July 2019 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditors report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED (*continued*)

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (incorporating the Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report (included within the Trustees' Annual Report) has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement [set out on pages 7 - 8], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED *(continued)*

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

Helen Kay BA FCA (Senior Statutory Auditor)

For and on behalf of TC Group

Office: Farnham

Date: 6 November 2019

TC Group is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 JULY 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	478,030	-	478,030	434,180
Charitable activities	3	756,245	-	756,245	132,280
Investments	4	17,663	-	17,663	16,547
TOTAL		1,251,938	-	1,251,938	583,007
EXPENDITURE ON:					
Raising funds	5	12,985	-	12,985	(12,352)
Charitable activities	6	1,246,224	-	1,246,224	(594,980)
TOTAL		1,259,209	-	1,259,209	(607,332)
Net gains on investments	14	26,715	-	26,715	37,491
Net income/(expenditure)		19,444	-	19,444	13,166
NET MOVEMENT IN FUNDS	16	19,444	-	19,444	13,166
RECONCILIATION OF FUNDS					
Total funds brought forward		835,458	-	835,458	822,292
TOTAL FUNDS CARRIED FORWARD		854,902	-	854,902	835,458
NOTE:					
Total incoming resources		1,251,938	-	1,251,938	583,007
Total resources expended		(1,259,209)	-	(1,259,209)	(607,332)
NET INCOMING/(OUTGOING) RESOURCES BEFORE MOVEMENT IN INVESTMENTS		(7,271)	-	(7,271)	(24,325)

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

BALANCE SHEET

31 JULY 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible assets	12	752	4,110
CURRENT ASSETS			
Debtors	13	111,089	91,967
Investments	14	717,976	712,916
Cash at bank		257,257	274,317
		<u>1,086,322</u>	<u>1,079,200</u>
CREDITORS: Amounts falling due within one year	15	<u>(232,172)</u>	<u>(247,852)</u>
NET CURRENT ASSETS		854,150	831,348
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>854,902</u>	<u>835,458</u>
NET ASSETS		<u>854,902</u>	<u>835,458</u>
FUNDS			
Unrestricted general fund	16	854,902	835,458
TOTAL FUNDS		<u>854,902</u>	<u>835,458</u>

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small charitable companies and were approved by the members of the committee and are signed on their behalf on 30 October 2019 by:



Dr A Faqir
President

Company Registration Number: 02260991

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 JULY 2019

	2019	2018
	£	£
Reconciliation of net (expenditure) to net cash flow from operating activities		
Net income (as per the statement of financial activities)	19,444	13,166
Adjustments for:		
Depreciation charges	4,217	4,697
Gains on investments	(26,715)	(37,491)
Dividends and interest from investments	(17,235)	(16,494)
Interest received	(428)	(53)
(Increase)/decrease in debtors	(19,122)	(70,564)
Increase/(decrease) in creditors	(15,680)	40,071
Net cash inflow/(outflow) from operating activities	(55,519)	(66,668)
CASH FLOW STATEMENT		
	2019	2018
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	(55,519)	(66,668)
Cash flows from investing activities:		
Interest received	428	53
Dividends and interest from investments	17,235	16,494
Proceeds from sale of investments	87,983	180,063
Purchase of investments	(66,328)	(41,175)
Payments to acquire tangible fixed assets	(859)	-
Net cash provided by (used in) investing activities	38,459	155,436
Change in cash and cash equivalents in the reporting period	(17,060)	88,768
Cash and cash equivalents at the beginning of the period	274,317	185,549
Cash and cash equivalents at the end of the reporting period	257,257	274,317

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2019

1. ACCOUNTING POLICIES

a. Basis of accounting

The Association of Dental Implantology Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is Abbey House, Hickleys Court, South Street, Farnham, Surrey, GU9 7QQ.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Association of Dental Implantology Limited meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

b. Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.
- Membership income received throughout the year is deferred by five out of twelve months as membership runs to December.
- Money received for the biennial congress and any study courses which take place after the year end is deferred in order to recognise the income when the event takes place, and any associated prepaid costs are accounted for as prepayments.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2019

1. ACCOUNTING POLICIES *(continued)*

d. Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

e. Tangible fixed assets and depreciation

Fixed assets are recorded at cost less accumulated depreciation. The costs of minor additions or those costing below £750 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Fixtures, fittings and equipment at a rate to write off the value fully over four years on a straight line basis.

f. Investments

Stocks and shares quoted on a recognised stock exchange are included in the balance sheet at their mid-market value at the year end. The difference between market value and the original cost of the investments are shown as unrealised investment gains or losses on the Statement of Financial Activities. The difference between the Balance Sheet value and the proceeds of investments disposed of are shown as realised gain or loss on the Statement of Financial Activities.

g. Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h. Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j. Operating leases

Rentals payable under operating leases are charged to income on a straight line basis over the term of the relevant lease.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2019

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Membership subscriptions	470,530	-	470,530	433,980
Sponsorship	3,500	-	3,500	200
Gifts & Donations	4,000	-	4,000	-
Total	<u>478,030</u>	<u>-</u>	<u>478,030</u>	<u>434,180</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Leaflets and Publications	2,765	-	2,765	3,065
Exhibitions	326,455	-	326,455	52,100
Meetings (Congress/Masterclasses/Study Clubs)	389,167	-	389,167	77,115
Social Events	37,858	-	37,858	-
Total	<u>756,245</u>	<u>-</u>	<u>756,245</u>	<u>132,280</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Dividend income	17,235	-	17,235	16,494
Interest income	428	-	428	53
Total	<u>17,663</u>	<u>-</u>	<u>17,663</u>	<u>16,547</u>

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Promotional cost	1,958	-	1,958	1,082
Investment management costs	11,027	-	11,027	11,270
Total	<u>12,985</u>	<u>-</u>	<u>12,985</u>	<u>12,352</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2019

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Venue	139,572	-	139,572	76,475
Events	275,291	-	275,291	74,514
Speakers	151,943	-	151,943	24,888
Printing and Newsletters	47,516	-	47,516	12,311
Journal	58,778	-	58,778	7,720
Course Materials	13,680	-	13,680	971
Exhibition	49,359	-	49,359	-
Advertising and Marketing	61,501	-	61,501	28,536
Development Costs (Logbook)	2,076	-	2,076	2,755
Insurance	4,387	-	4,387	5,040
Salaries and Wages	197,481	-	197,481	167,201
Temporary Staff	10,652	-	10,652	10,210
Telephone	2,517	-	2,517	1,483
Postage and Stationery	24,086	-	24,086	20,567
Website Maintenance	9,383	-	9,383	4,984
Staff Recruitment	3,301	-	3,301	414
Couriers and Taxis	2,391	-	2,391	2,982
Sundry Expenses	57	-	57	400
Staff Expenses	28,561	-	28,561	25,161
Computer Costs	9,474	-	9,474	8,518
Depreciation of Equipment	4,217	-	4,217	4,696
Office Costs	60,726	-	60,726	63,480
Bank Charges	2,140	-	2,140	1,752
Credit Card Charges	6,565	-	6,565	1,965
Governance costs	80,570	-	80,570	47,957
Total	<u>1,246,224</u>	<u>-</u>	<u>1,246,224</u>	<u>594,980</u>

7. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Auditor's fee	3,705	-	3,705	3,705
Committee Expenses	33,154	-	33,154	29,721
Legal and Professional fees	43,711	-	43,711	14,531
Total	<u>80,570</u>	<u>-</u>	<u>80,570</u>	<u>47,957</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2019

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2019	2018
	£	£
Salaries and wages	176,480	151,161
Social Security costs	14,339	13,556
Pension costs	6,661	2,484
Total	<u>197,481</u>	<u>167,201</u>

One employee received emoluments of between £60,000 to £70,000 (2018: one).

The average number of contracted employees during the year, was as follows:

	2019	2018
	No.	No.
Total	<u>5</u>	<u>5</u>

9. TRUSTEE REMUNERATION AND EXPENSES

Expenses totalling £8,702 (2018: £29,721) were reimbursed to 13 (2018: 13) trustees. These represented payments for travel and subsistence to attend trustees' meetings.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2018: £nil).

10. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year (2018: nil).

11. TAXATION

No corporation tax has been charged on the surplus for the year because the activities of the Association of Dental Implantology Limited are not liable to corporation tax.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2019

12. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £	Total £
COST		
At 1 August 2018	60,002	60,002
Additions	859	859
Disposals	(41,214)	(41,214)
At 31 July 2019	<u>19,647</u>	<u>19,647</u>
DEPRECIATION		
At 1 August 2018	55,892	55,892
Charge for the year	4,217	4,217
Charge on disposals	(41,214)	(41,214)
At 31 July 2019	<u>18,895</u>	<u>18,895</u>
NET BOOK VALUE		
At 31 July 2019	<u>752</u>	<u>752</u>
At 31 July 2018	<u>4,110</u>	<u>4,110</u>

13. DEBTORS

	2019 £	2018 £
VAT recoverable	15,412	876
Prepayments	95,677	91,091
Total	<u>111,089</u>	<u>91,967</u>

14. INVESTMENTS

Movement in market value

	2019 £
Market value at 1 August 2018	712,916
Acquisitions at cost	66,328
Disposal proceeds	(87,983)
Profits on disposals	10,606
Unrealised gain/(loss) in year	16,109
Market Value at 31 July 2019	<u>717,976</u>
Historical cost at 31 July 2019	<u>542,022</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2019

15. CREDITORS: Amounts falling due within one year

	2019	2018
	£	£
Accrued expenses	30,819	35,822
Deferred income (see below)	201,353	212,030
Total	<u>232,172</u>	<u>247,852</u>

Deferred income comprises two aspects as follows:

- a) advance sales relating to various Study Clubs, which will be held during August, September and October 2019.
- b) Memberships are paid in advance in relation to the calendar year. Therefore membership income for the period 1st August 2019 to 31st December 2019 has been deferred.

16. ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Balance at 1 August 2018	Incoming resources	Outgoing resources	Transfers	Balance at 31 July 2019
	£	£	£	£	£
<i>Unrestricted funds:</i>					
General fund	835,458	1,278,653	(1,259,209)	-	854,902
	<u>835,458</u>	<u>1,278,653</u>	<u>(1,259,209)</u>	<u>-</u>	<u>854,902</u>

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS – Previous year

	Balance at 1 August 2017	Incoming resources	Outgoing resources	Transfers	Balance at 31 July 2018
	£	£	£	£	£
<i>Unrestricted funds:</i>					
General fund	822,292	620,498	(607,332)	-	835,458
	<u>822,292</u>	<u>620,498</u>	<u>(607,332)</u>	<u>-</u>	<u>835,458</u>

All the charity's funds are unrestricted and held in the general fund.

17. OPERATING LEASE COMMITMENTS

At the reporting end date the company had the following outstanding commitments for future minimum lease payments under non-cancellable operating leases:

	2019	2018
	£	£
Under one year	17,500	30,000
Within two to five years	-	17,500
	<u>17,500</u>	<u>47,500</u>

18. OTHER FINANCIAL COMMITMENTS

At the year end, the company had a commitment to pay a further £43,020 towards the cost of the new CRM system and website. This is due to be paid within twelve months of the year end by means of cash.